

Concorde Investment Management
Form CRS – Relationship Summary
October 2025

Item 1. Introduction Concorde Investment Management (“Concorde,” the “Adviser,” “us,” or “we”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Existing and prospective clients should be aware that services and fees differ between investment advisers and broker dealers, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment advisory services to retail investors. These include the initial and ongoing review of client portfolios considering the prevailing market conditions, the economic outlook, and the client’s investment objectives. Investments are made in a variety of securities which can include interests in our mutual fund or affiliate-managed funds.

Monitoring: As part of our standard service, accounts are actively monitored and reviewed no less than quarterly. More frequent reviews may be triggered by market or economic conditions or personal events specific to the client.

Investment Authority: We offer investment services on both a discretionary and non-discretionary basis. For discretionary relationships, we have the authority to purchase a security or fund on behalf of the client without seeking the client’s pre-approval. For non-discretionary, we would make a recommendation to a client to purchase a security or fund with the client having the ultimate decision-making authority. Clients may place restrictions on investing in certain securities or types of securities if agreed to by the Firm however restrictions cannot be placed on our mutual fund or affiliate-managed funds.

Limited Investment Offerings: We do not currently make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments.

Account Minimums and Other Requirements: We have no stated account minimum for retail investors.

ADDITIONAL INFORMATION: Additional information can be found in our Form ADV, Part 2A, Items 4-7 available at: <https://www.adviserinfo.sec.gov/Firm/105237>.

Conversation Starter - *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: Concorde is generally compensated on a fee-only basis based on the client and the specific activities undertaken, including investment management fees and hourly or retainer financial advisory fees. Concorde fees are negotiable and may vary from client to client that could involve several factors. The fees are based on the rates in the fee schedule below calculated as a percentage of the daily average value (as reasonably determined by us if a market quote is not available) of the assets under management over the preceding quarter as determined as the close of business on the last day of each calendar quarter and are billed and payable in arrears as of the commencement of each calendar quarter. Fees may be deducted from client accounts or billed to the client, depending upon their preference.

- 1.00% per annum (1/4 per quarter) on the first \$1,000,000 of assets
- .75% per annum (1/4 per quarter) on the next \$1,000,000 of assets
- .50% per annum (1/4 per quarter) on assets in excess of \$2,000,000

The more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees, and the Firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

Our investment management fees do not include other fees and expenses clients may incur such as brokerage commissions, custodial costs and the expenses and management fees that are internal to mutual funds.

Financial advisory fees are based on time spent at hourly rates and are billed monthly after services are performed. For Clerical and Administrative the fee is \$150 per hour and for Analysis and Professional it is \$200 to \$300 per hour

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

ADDITIONAL INFORMATION: For more information, please visit and see Items 4-6 in Form ADV, Part 2, available at <https://www.adviserinfo.sec.gov/Firm/105237>.

Conversation Starter - *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

Standard of Conduct/Conflicts of Interest

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. The investment advisory services we offer are focused on the needs and objectives of our clients. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means. For example, Concorde may recommend clients to purchase shares in the mutual fund we manage or interests in affiliate-managed funds. Consequently, this causes a conflict of interest when such recommendations are made. The Firm receives an annual fee from the mutual fund and has a financial incentive to recommend the mutual fund to clients, particularly in instances where the fee received from the mutual fund would exceed the Firm's standard advisory fee. The Firm also has a conflict of interest when recommending affiliated private funds to clients, as this provides financial benefits to those affiliates, including performance-based fees.

Conversation Starter - *How might your conflicts of interest affect me, and how will you address them?*

ADDITIONAL INFORMATION: For more information on conflicts of interest, see Items 4, 9, 10 and 14 of our Form ADV, Part 2, available at <https://www.adviserinfo.sec.gov/Firm/105237>.

How do your financial professionals make money? Concorde personnel are paid an annual salary and eligible for discretionary cash bonuses based on the Adviser's overall performance for the year. This compensation may vary based on different factors, including overall market performance.

Item 4. Disciplinary History

"Do you or your financial professionals have legal or disciplinary history?"

No for our Firm. No for our financial professionals. You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for free and simple search tool to research us and our financial professionals.

Conversation Starter - *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at (972) 701-5400. Additional information about us is also available on the SEC's website at www.RIAinfo.sec.gov.

Conversation Starter – *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how his person is treating me?*